



**Georgia Association of Accounting Educators (GAAE)**  
**2022 Annual Business Meeting**  
**February 5, 2022**  
**Villas by the Sea Jekyll Island, GA**

President Denise Smith called the meeting to order at 9:35 am. She welcomed everyone and called on Secretary Paula Mooney to present the 2021 meeting minutes.

Secretary Mooney asked whether any revisions were necessary for the 2021 annual meeting minutes. Since there were none, she called for a motion to approve the 2021 annual meeting minutes. Greg Kordecki moved to approve the minutes and Adel Novin seconded the motion. The motion to approve the 2021 meeting minutes passed unanimously.

Treasurer Ann Young presented the Treasurer's Report for the year ended July 31, 2021 noting that sponsorship had decreased in the prior year due to the conference being held virtually. However, the expenses were also much less, and the cash balance grew over \$4,000. It was noted this would change given we were holding this year's meeting off campus and most of the expenditures for the 2022 conference had not yet been paid. Joey Sanders made a motion to accept the treasurer's report and Adel Novin seconded the motion. The motion to approve the 2021 treasurer's report passed unanimously.

Next, vice-president Cathy McCrary asked for nominations to fill the position of secretary for 2022-2023. The following individuals were nominated:

- Kate Cotter-Reilly, Clayton State University, self-nominated
- Brad Schafer, Kennesaw State University, nominated by Lowell Mooney
- Sondra Smith, Georgia Southwestern State University, nominated by Sandria Stephens

Each nominee introduced themselves and then a vote by paper ballot was taken. Cathy McCrary and Ann Young counted the votes.

President Smith then asked for any other business and the following items were discussed:

- There was an informal poll taken on who taught using Debits/Credits in accounting principles.
- Sandria Stephens asked for everyone to complete her survey and passed around a signup list.
- Joey Sanders made a motion to hire up to two student interns for the GAAE conference and provide an annual scholarship to cover their expenses for the conference (room and stipend). Kate Cotter-Reilly seconded the motion. Paula Mooney suggested a friendly amendment that the wording "as needed" be added. The motion with the friendly amendment carried unanimously.
- Joey Sanders made a motion to donate \$1,000 to the Educational Foundation Scholarship Fund in honor of Martha Merritt. The motion was seconded by Brad Schafer and carried unanimously.
- Cathy McCrary made a motion to donate \$1,000 to the Educational Foundation in memory of Jim Martin and the motion was seconded by Adel Novin. After brief discussion, Stephanie Miller suggested we need to further study how to handle financial surpluses and Maliece Whatley stated it appears the Foundation just gave us \$2,000 the previous night and we are about to give it all back. A vote was taken and the motion failed with one abstention.
- Stephanie Miller made a motion seconded by Shannon Shumate to form a subcommittee to study how to handle excess funds. The motion passed and the following members were selected to serve on the committee:
  - Stephanie Miller, Kennesaw State University
  - Maliece Whatley, Georgia Southern University
  - Jennifer Bolden, Brenau University

Paula Mooney and/or Ann Young would also serve on the committee given their capacity as Treasurer.

- Sandria Stephens made a motion to double the time for CPE credit for presenters at the GAAE conference. It was noted that double time is allowed under the Georgia State Board of Accountancy rules and CPE credit is self-claimed, so no action was required by GAAE.
- Gina McFarlin discussed the need to increase participation in the GAAE and it was suggested a committee work together towards that effort. Those selected to serve on the membership committee were:
  - Gina McFarlin, West Georgia Technical College
  - Joey Sanders, West Georgia Technical College
  - Sondra Smith, Georgia Southwestern State University
  - Coy Chambers, Southern Regional Technical College – Thomasville Campus
  - Shannon Shumate, Kennesaw State University
- Maliece Whatley suggested given the desire to give back to the Foundation, members should consider making a personal donation to the GSCPA Educational Foundation and the link to donate should be shared with the GAAE attendees. (NOTE: The link was shared in an email distributed to the attendees after the meeting adjourned).
- President Smith read a thank you note from Beverly Cook in response to the GSCPA Educational Foundation scholarship donation made in the previous year in memory of our long-time member and past president John Cook.

Vice President McCrary announced that Sondra Smith had been elected as the new secretary.

Secretary Mooney recognized some of the GAAE members' accolades and accomplishments over the past year. President Smith then passed the gavel to our 2022-2023 president, Cathy McCrary.

The meeting was adjourned at 10:28 am.

A handwritten signature in black ink, appearing to read "Paula", with a stylized flourish extending to the right.

Respectfully submitted by Paula Mooney, 2021-2022 GAAE Secretary